



Medivir Licenses Exclusive Rights to MIV-802 for Greater China to Ascleto

STOCKHOLM and HANGZHOU, China, Aug 18, 2017 -- Medivir AB(nasdaq stockholm:MVIR) **and Ascleto** today announce that Ascleto has licensed the exclusive rights to develop, manufacture and commercialize Medivir's nucleotide polymerase inhibitor for hepatitis C, MIV-802 (ascletis code:ASC21), in Greater China.

Under the terms of the agreement, Medivir received an upfront payment, and is entitled to receive milestones based on successful development through commercial launch and tiered royalties on net sales of MIV-802 containing products. Ascleto will fund clinical development, manufacturing and commercialization of MIV-802 in Greater China.

"We are pleased to have Ascleto as a partner with their track record in advancing development of pharmaceuticals in Greater China and their portfolio of antivirals with which to create a combination drug against hepatitis C" said Christine Lind, CEO of Medivir.

"Ascleto has filed an NDA in China for its first HCV NS3/4A medicine, danoprevir, at the end of 2016 and has an HCV NS5A inhibitor in the late stage clinical development. By acquiring MIV-802, a nucleotide NS5B inhibitor, Ascleto is committed to treating, eventually eliminating, hepatitis C in greater China with its multiple leading antiviral combinations including MIV-802," said Dr. Jinzi J. Wu, CEO of Ascleto.